

Environmental Policy Statement

The core business activities of Eco-Oil Ltd can be summarised as “Fuel Trading and the Collection of Oil Related Wastes for Recycling or Disposal” and this policy is mandatory for all locations and activities within Eco-Oil Ltd.

We recognise our obligations to comply with the law and carry out our business in as environmentally sound manner as possible, in order to meet our responsibilities to customers, shareholders, employees, neighbours and the natural environment.

In addition we are committed to promoting and developing an environmental strategy to ensure that the impact of our operations on the environment is either eliminated or reduced to as low a level as is feasible.

ECO-OIL Ltd will:

- Regularly review all stages of our operations in order to minimise our impact on the environment
- Ensure that we comply with the spirit and the letter of national legislation and local regulatory controls, as well as meeting industry standards and operating to relevant Codes of Practice
- Endeavour to reduce the amount of waste produced and dispose of such waste in a safe and responsible way, re-using or recycling where applicable
- Monitor and measure emissions and discharges to water, air and land to set benchmarks for continuous improvement.
- Establish procedures to prevent pollution and conserve energy where possible and undertake programmes to continuously improve our environmental performance
- Promote environmental principles by sharing and exchanging information of environmental importance with regulatory bodies, professional associations, customers, suppliers, contractors and employees
- Establish environmental training needs within the company and maintain training programmes
- Develop and maintain an environmental management system, setting objectives and targets, as well as reviewing this policy, on a regular basis

Signed: Robert Oakley

Date: 22 May 2008

Position: Managing Director